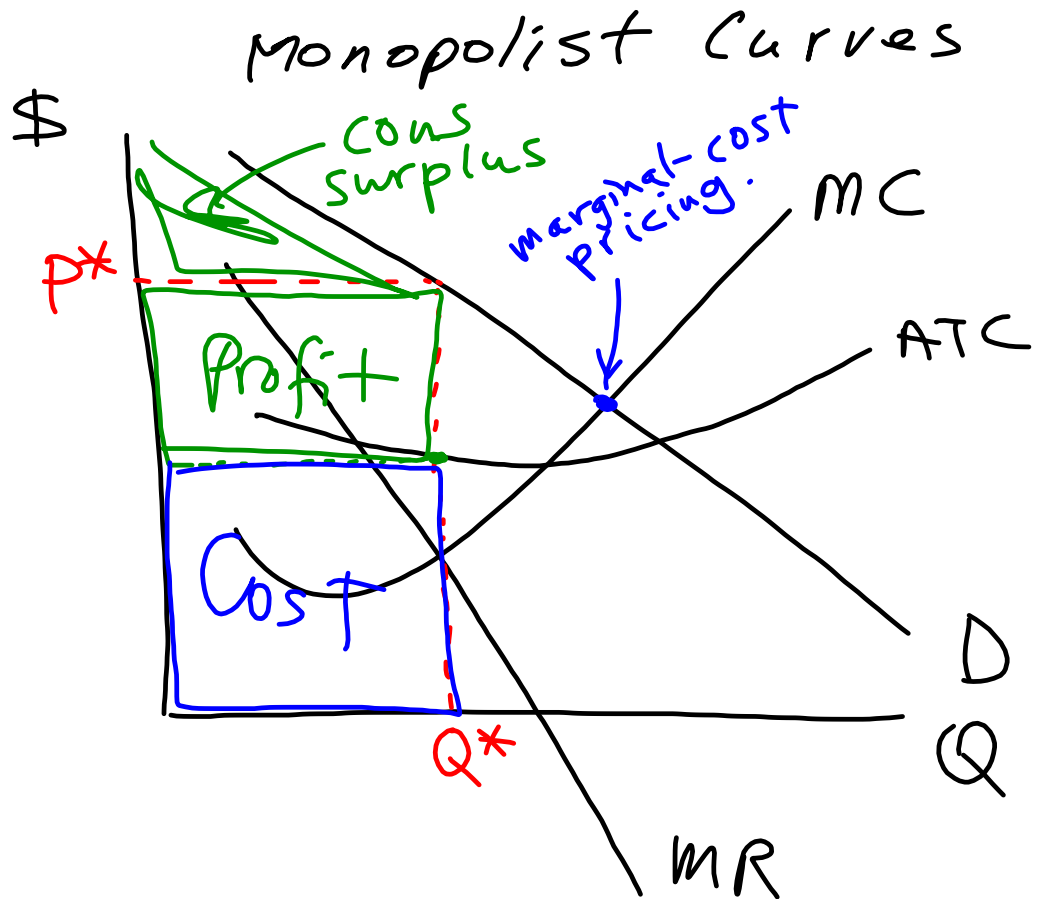


# Topic: Monopoly

- single producer
- single firm faces entire (downward-sloping) demand curve
- barriers to entry
- <sup>positive</sup> econ. profit in long run

Price	Quantity	Revenue	MR
10	10	$\frac{180-100}{10}$ 100	8
9	20	$\frac{240-180}{10}$ 180	6
8	30	240	4
7	40	280	2
6	50	300	0
5	60	300	0
4	70	$\frac{280-300}{10}$ 280	-2
3	80	240	-4
2	90	180	-6
1	100	100	-8



Effects on society:

- get less
- pay more

# Natural Monopoly

