

1. ANS: E                   PTS: 1                   DIF: M                   REF: Module 61/25  
MSC: Concept-Based
2. ANS: D                   PTS: 1                   DIF: M                   REF: Module 61/25  
MSC: Concept-Based
3. ANS: B                   PTS: 1                   DIF: E                   REF: Module 61/25  
MSC: Concept-Based
4. ANS: C                   PTS: 1                   DIF: M                   REF: Module 61/25  
MSC: Fact-Based
5. ANS: D                   PTS: 1                   DIF: M                   REF: Module 61/25  
MSC: Critical Thinking
6. ANS: D                   PTS: 1                   DIF: M                   REF: Module 61/25  
MSC: Analytical Thinking
7. ANS: D                   PTS: 1                   DIF: M                   REF: Module 62/26  
MSC: Definitional
8. ANS: A                   PTS: 1                   DIF: D                   REF: Module 62/26  
MSC: Analytical Thinking
9. ANS: D                   PTS: 1                   DIF: M                   REF: Module 62/26  
MSC: Definitional
10. ANS: A                   PTS: 1                   DIF: D                   REF: Module 62/26  
MSC: Fact-Based

For a firm in P.C. :

$$D = MR = P(\text{rice})$$

