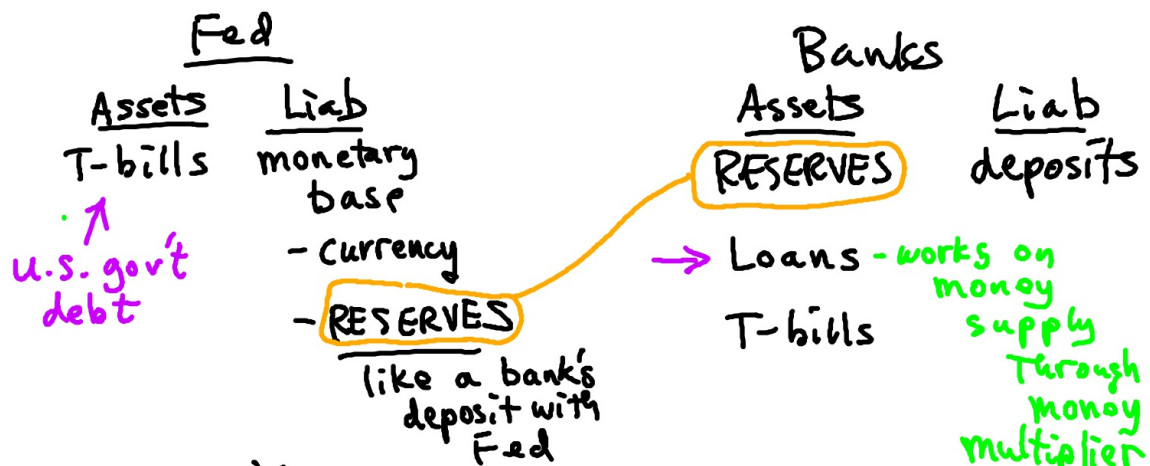


mod 26-27

- 10. ANS: C PTS: SKL: Critical Thinking
- 11. ANS: B PTS: SKL: Analytical Thinking
- 12. ANS: B PTS: SKL: Fact-Based
- 13. ANS: E PTS: SKL: Fact-Based
- 14. ANS: A PTS: SKL: Fact-Based
- 15. ANS: B PTS: SKL: Fact-Based
- 16. ANS: E PTS: SKL: Fact-Based
- 17. ANS: E PTS: SKL: Definitional

- 1. ANS: B PTS: SKL: Critical Thinking
- 2. ANS: B PTS: SKL: Fact-Based
- 3. ANS: B PTS: SKL: Critical Thinking
- 4. ANS: B PTS: SKL: Fact-Based
- 5. ANS: A PTS: SKL: Fact-Based
- 6. ANS: D PTS: SKL: Fact-Based
- 7. ANS: E PTS: SKL: Critical Thinking
- 8. ANS: E PTS: SKL: Study Guide
- 9. ANS: B PTS: SKL: Fact-Based

U.S. Monetary System



- Fed's levers: *
- buy t-bills - expansionary
 - sell t-bills - contractionary
 - raise R.R. - contractionary
 - lower R.R. - expansionary
 - raise discount rate - contractionary
 - lower " " - expansionary
- open market sales/purchases →